



*Richard Lovett with Century Tower (CAA, Getty)*

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The top 10 construction projects on tap for Los Angeles add up to nearly \$1.4 billion in investment and will deliver more than 3,000 housing units, but the priciest project is purely commercial.

JMB Realty is developing a Johnson Fain-designed highrise at 1950 South Avenue of the Stars in Century City — at an estimated cost of \$300 million — which will serve as [Creative Artists Agency's new headquarters](#).

Vancouver-based Onni Group is spending nearly as much — about \$280 million — on a 60-story residential tower with 685 units in Downtown Los Angeles at 230 West Olympic Boulevard on the corner of Hill Street.

The third-biggest project is by prolific Koreatown developer Jamison Services, which is building a \$208 million mixed-use tower at 3545 West Wilshire Boulevard, with 428 apartments and 10,000 square feet of ground-floor retail and restaurant space.

#### Los Angeles' biggest new projects

Rank	Address	Cost	General Contractor	Residential Units
1	1950 S Avenue of the Stars, Century City	\$300M	JMB Realty	0
2	230 W Olympic Boulevard, Downtown	\$279.8M	Onni Contracting (California)	685
3	3545 W Wilshire Boulevard, Koreatown	\$208M	Hunt Construction Group	428
4	525 S Santa Fe Avenue, Downtown	\$169M	Carmel Construction West	446
5	4827 N Sepulveda Boulevard, Brentwood	\$104.7M	Investors Management Trust Real Estate Group	325
6	14140 W Riverside Drive, Burbank	\$99.6M	Investors Management Trust Real Estate Group	249
7	21010 W Erwin Street, North Hollywood	\$85.5M	Shangri-La Construction	367
8	131 W Avenue, Lincoln Heights	\$49.6M	Bernards Builders	315
9	200 W Mesnager Street, Chinatown	\$43.5M	Morley Construction Company	280
10	15200 W Bledsoe Street, Sylmar	\$42M	Xebec Building Company	0

Source: TRD analysis of Los Angeles City building permits issued in 2022 • [Get the data](#) • Created with [Datawrapper](#)