Development

EASTBANK

Eastbank serves NBP Capital as its expert development affiliate. A dynamic portfolio of work includes ground-up construction of mixed-use buildings, historic renovations for hospitality and creative office space, and value-add renovation.

Don Mutal and Aaron Jones, co-presidents, bring a deep understanding of real estate development with a combined 35+ years of experience. Eastbank develops assets that fit perfectly into the fabric of the community, by taking a holistic perspective on the impact a structure can make on the surrounding area.

Work spans the West Coast including Portland, Seattle and Los Angeles markets.

Executive Team

AARON JONES

Aaron Jones is one of the most active apartment developers in the Portland area. Designing, developing and investing in efficient innovative projects has been his passion for more than a decade. The spaces he helps create set a new bar for rental rates and quality of living. He has completed more than $600 million in projects during his career and currently has multiple sites under development. The relationships that he has cultivated bring people together and lead to stand-out projects. Jones is involved in all aspects of the projects undertaken by Eastbank and Path PDX, the construction affiliate of NBP Capital. He is hands-on with site acquisition and design development, to entitlements, construction management, marketing and lease up. His involvement carries all the way to long term management and operations. Jones is an industry leader and decision maker who inspires the people he works with. He attended the University of Oregon where he majored in business and psychology.

DON MUTAL

Don Mutal is a real estate developer and international entrepreneur. He understands construction engineering from the ground up. He notices the details. That kind of attention and focus increases profit margins and produces beautiful results. Mutal started out as a yacht engineer and became a captain. He spent 20 years traveling the globe, commanding multi-million dollar vessels for many of the world's most influential people. He began his "land" career in Houston working in private real estate. He opened his own real estate development firm when he moved to the Pacific Northwest. He has developed many different spaces including: condos, offices, residential, commercial and mixed-use properties. Mutal is an innovative, practical leader creating assets that enhance a portfolio and a neighborhood.

BLAINE MICHALUK

Blaine Michaluk is the controller serving both Eastbank and Path PDX, the in-house development and construction firms, respectively, of NBP Capital. Michaluk is a seasoned accountant and a team-building leader. She cultivates financial infrastructure to support growth as the company looks toward the future skylines of the West Coast. Michaluk has worked with NBP Capital and its entities since 2016, touching on many different aspects of the business. She understands the connections between construction accounting, fund growth and the development process and procedure. Michaluk is behind-the-scenes contributing savvy financial perspective. She keeps the bottom line in mind while supporting creative development and practical construction processes. Michaluk received her degree in accounting from the University of Manitoba, Canada and is a licensed CPA in the state of Colorado.

Executive Team

JOEY SHOEMAKER

Joey Shoemaker is development manager at Eastbank. He manages design development, jurisdictional approval and construction for Eastbank projects. Shoemaker brings more than 14 years of commercial real estate and construction experience to the Eastbank team. Prior to joining Eastbank, Shoemaker was part of the development team for Capitol Crossing DC, a $1.3 billion, 2.2 million square-foot, mixed-use development in Washington, DC. Shoemaker holds a Bachelor of Business Administration and Management from Roanoke College.

STEPHANIE FABIAN

Stephanie Fabian joined the leadership team at Eastbank as vice president of finance in December 2018. In her role, Fabian is in charge of financial analysis and underwriting of development projects. Prior to joining the company, she was the director of asset management at Killian Pacific. Fabian graduated from Seattle University with a degree in Business Finance and brings more than 19 years of experience in real estate development and asset management to Eastbank.

CHRIS LOWIS

Chris Lowis brings more than 20 years of construction management experience to Eastbank. His focus is on construction projects in the Portland and Northwest markets. Lowis has managed a diverse portfolio of construction projects throughout the United States.

Completed Projects

WOODLARK HOTEL

813 SW ALDER ST PORTLAND, OR 97205

PROPERTY TYPE: HOSPITALITY
LOT SIZE: 10,018 SQ FT
YEAR COMPLETED: 2018

GROSS SQ. FT: 89,946 YEAR
BUILT: 1908 and 1912

BAY POINT LANDING

92443 CAPE ARAGO HWY, COOS BAY, OR 97240

PROPERTY TYPE: RESORT | HOSPITALITY
DEVELOPABLE LAND: 1,742,400 SF
WEBSITE: BAYPOINTLANDING.COM

GROSS SQ. FT: 3,502,224
YEAR COMPLETED: 2019
INSTAGRAM: @BAYPOINTLANDING

EAST OF ELEVEN

310 SE 12TH AVE PORTLAND, OR 97214

PROPERTY TYPE: RESIDENTIAL DEVELOPMENT
BUILDING FINISHED GROSS SQ. FT: 95,000
YEAR COMPLETED: 2019

FINISHED # OF UNITS: 84
LOT SIZE: 20,000 SF
WEBSITE: EASTOFELEVEN.COM

MEETINGHOUSE

1630 SE RURAL ST PORTLAND, OR 97202

PROPERTY TYPE: MIXED USE
LAND GROSS SF: 52,587
YEAR COMPLETED: 2019

OF UNITS: 232
WEBSITE: LIVEMEETINGHOUSE.COM

Waterfront Office

1831 SW RIVER DR
PORTLAND OR 97201

The Victor Building

1640 NW IRVING ST
PORTLAND OR 97209

Contact

971.279.2295
INFO@EASTBANKDEV.COM

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Completed Projects

THE CELINE

2330 NE RALEIGH ST PORTLAND, OR 97210

PROPERTY TYPE: RESIDENTIAL DEVELOPMENT
BUILDING FINISHED GROSS SQ FT: 41,000
YEAR COMPLETED: 2018

FINISHED # OF UNITS: 40 LOT
SIZE: 13.463 SF WEBSITE:
LIVECELINE.COM

THE HAWTHORNE PDX

4717 SE HAWTHORNE BLVD PORTLAND, OR 97214

PROPERTY TYPE: MIXED-USE
BUILDING FINISHED GROSS SQ FT: 38,401
YEAR COMPLETED: 2016

GROSS SQ. FT: 3,502,224
LOT SIZE: 16,500 SF
WEBSITE: THEHAWTHORNEPDX.COM

THE VICTOR BUILDING

1640 NW IRVING ST PORTLAND, OR 97209

PROPERTY TYPE: OFFICE
LOT SIZE: 9,583 SQ FT
YEAR COMPLETED: 2019

GROSS SQ. FT: 49,779
YEAR BUILT: 1912

RJ TEMPLETON BUILDING

9 SE 3RD AVE PORTLAND, OR 97214

PROPERTY TYPE: OFFICE
LOT SIZE: 8,000 SQ FT
YEAR COMPLETED: 2015

GROSS SQ FT: 24,600
YEAR BUILT: 1929

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Completed Projects

BROADWAY ACE HARDWARE + STORAGE

228 NE BROADWAY ST PORTLAND, OR 97232

PROPERTY TYPE: RETAIL/STORAGE
LOT SIZE: 36,155 SQ FT
YEAR COMPLETED: 2016

GROSS SQ FT: 50,000
YEAR BUILT: 1914
WEBSITE: BROADWAYACEHARDWARE.COM

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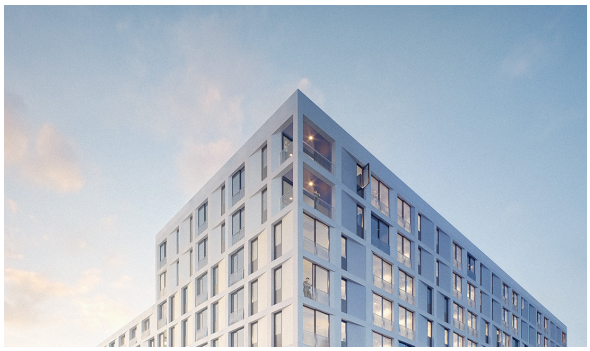
In Development

MULTNOMAH COUNTY COURTHOUSE

1021 SW 4TH AVE PORTLAND, OR 97204

PROPERTY TYPE: MIXED-USE
LOT SIZE: 40,000 SQ FT

GROSS SQ FT: 357,000
YEAR BUILT: 1909



200 MESNAGER

200 MESNAGERS ST LOS ANGELES, CA 90012

PROPERTY TYPE: MIXED-USE
LOT SIZE: 62,542 SQ FT

FINISHED # OF UNITS: 285
BUILDING FINISHED GROSS SQ FT: 235,000 SQ FT

PARK PLAZA

1021 SW 4TH AVE PORTLAND, OR 97204

PROPERTY TYPE: HOSPITALITY/MIXED-USE
GROSS SQ FT: 180,000

YEAR BUILT: 1925

WATERFRONT DEVELOPMENT

801 NE 21ST AVE PORTLAND, OR 97232

PROPERTY TYPE: MIXED-USE
LOT SIZE: 8 ACRES

PLANNED SQ FT: 3,000,000 SQ FT
PROPOSED BUILDING HEIGHT: UP TO 325 SQ FT

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The Victor Building

1640 NW IRVING ST
PORTLAND OR 97209

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In Development

HERILOOM APARTMENTS

7800 SE LUTHER RD PORTLAND, OR 97206

PROPERTY TYPE: RESIDENTIAL DEVELOPMENT
LOT SIZE: 523,068 SQ FT

FINISHED # OF UNITS: 286
BUILDING FINISHED GROSS SQ FT: 400,000

DAIRY APARTMENTS

801 NE 21ST AVE PORTLAND, OR 97232

PROPERTY TYPE: RESIDENTIAL DEVELOPMENT
LOT SIZE: 40,000 SQ FT

FINISHED # OF UNITS: 271
BUILDING FINISHED GROSS SQ FT: 235,000 SQ FT

Waterfront Office

1831 SW RIVER DR
PORTLAND OR 97201

The Victor Building

1640 NW IRVING ST
PORTLAND OR 97209

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