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From the Portland Business Journal:

<https://www.bizjournals.com/portland/blog/real-estate-daily/2016/09/a-first-look-at-one-of-downtown-portlands-next.html>

A first look at one of downtown Portland's next boutique hotels

Sep 9, 2016, 9:19am PDT

The remake of two roughed-up downtown buildings into a sophisticated hotel is moving forward and set to deliver 151 rooms by the end of 2017.

To be known as the Woodlark, the hotel project is a joint effort between Portland's Provenance Hotels and NBP Capital to revamp the 1908 Cornelius Hotel Building and the 1912 Woodlark Building. The buildings are located on the block bordered by Southwest Park Avenue and Southwest Alder Street.

The two companies bought the old buildings and announced their initial intent to invest \$30 million in the remodel in February 2015.

After some initial abatement work, construction has begun to link the two buildings and set the stage for the hotel, which according to the partners will be "more elegant" and refined than what Portland may be more widely known for these days.

"Portland is an influencer of national and international trends and we are excited to channel the city's energy and sophistication into The Woodlark," said Lauren Noecker of NBP Capital, in a release. "There is more to this city than the rough-hewn, ironic aesthetic so associated with Portland may imply – and we are developing a hotel that speaks to those sensibilities."

The new hotel is being designed by Portland's Staicoff Design Studio and will feature a "bright, open and minimalist" style. Restaurant and bar concepts are still in the development stages.

The renovation is expected to be complete by late 2017. When it opens, the hotel will join Provenance's existing line of Portland hotels, which includes the Hotel Lucia, the Hotel deLuxe and the Sentinel.



STACOFF DESIGN STUDIO

A new rendering shows what the Woodlark hotel will look like in downtown Portland when an extensive remodel of two adjacent buildings wraps up next year.

Provenance has several hotels in other markets, as well.

Portland-based NBP recently purchased the Boys & Girls Clubs of Portland Metro's Westmoreland property for \$8.8 million and plans a mixed-use project; about a year ago, the company also purchased the RiverPlace multifamily complex in Portland for \$97.2 million.

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