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From the Portland Business Journal:

<https://www.bizjournals.com/portland/news/2018/12/07/multnomah-county-seals-the-deal-on-downtown.html>

Multnomah County seals the deal on downtown courthouse sale

Dec 7, 2018, 6:21am PST

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It's official: Multnomah County has closed the deal on the sale of its downtown Portland courthouse.

About two months after the county board of commissioners voted to approve the sale, the deal officially closed on Nov. 14. Local real estate investment firm and developer NBP Capital paid \$28 million for the building.

The county will continue to lease the building until 2020, when construction of the new central courthouse at Southwest First and Madison is complete.

NBP is planning on renovating the more than 100-year-old building and converting it into creative office space. The entire building is about 323,500 square feet, though the rentable square footage won't be determined until after the renovation.

The remodel likely include some seismic retrofits, as the county cited the building's safety issues as one of the reasons for its move.

"Our team at NBP Capital is grateful for the opportunity to preserve, protect, and renovate one of the most special assets in the Portland-Metro," said [Ryan Feigelson](#),



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The deal to sell the Multnomah County Courthouse officially closed Nov. 14.